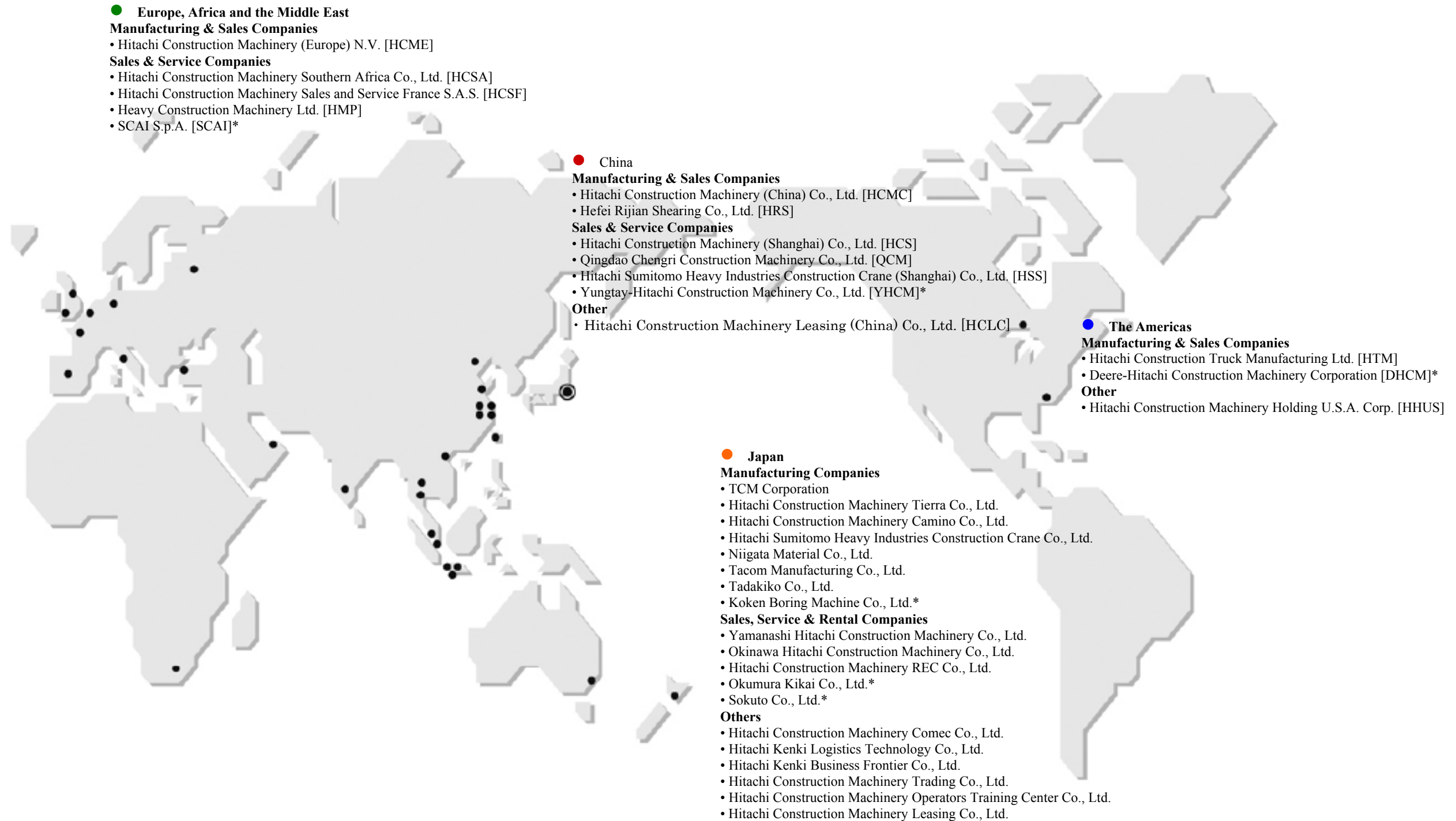


Global Network (As of October 1, 2008)

Major Consolidated Subsidiaries and Affiliates *Affiliates



History

1949

Development of the HITACHI U05, the first cable-operated power shovel made entirely from Japanese technology



U05 cable-operated power shovel

1970

Hitachi Construction Machinery Co., Ltd. established through amalgamation of Hitachi Construction Machinery Co., Ltd. (manufacturing company) and (former) Hitachi Construction Machinery Co., Ltd.

1981

Listed in the second section of the Tokyo Stock Exchange

1987

Released the EX3500, ultra-large hydraulic excavators

1988

Moved into the wheel loader field

1989

Listed in the first section of the Tokyo Stock Exchange

1990

Listed in the first section of the Osaka Securities

2000

Released the ZAXIS series of "e-excavators"

2004

Developed the EX8000, world's largest class of ultra-large hydraulic excavators



EX8000 ultra-large hydraulic excavator

2005

TCM Corporation into our consolidated subsidiary

2006

Released the ZAXIS-3 series hydraulic excavators and ZW series wheel loaders

2007

Completed the Hitachinaka Works

2008

Completed the Hitachinaka-Rinko Works