

Notice of Change in Executive Officers

Following approval at a Board of Directors meeting on February 25, 2005, the subsequent changes in Executive Officers will take effect as of April 1, 2005.

1. Executive Officers (April 1, 2005)

President, Chief Executive Officer and Director	Shungo Dazai
Executive Vice President, Representative Executive Officer and Director	Tadamichi Sakiyama
Executive Vice President, Representative Executive Officer and Director	Michijiro Kikawa
Senior Vice President and Executive Officer	Yasuhiko Nakaura
Senior Vice President and Executive Officer	Shuichi Ichiyama
Senior Vice President and Executive Officer	Katsutoshi Arita
Senior Vice President and Executive Officer	Tadakatsu Tsuda
Vice President and Executive Officer	Hiromitsu Suzuki
Vice President and Executive Officer	Nobuhiko Kuwahara
Vice President and Executive Officer	Yasuhiko Murata
Vice President and Executive Officer	Toshiyuki Natake
Vice President and Executive Officer	Mitsuo Mori
Executive Officer	Jiro Kamio
Executive Officer	Mitsuji Yamada
Executive Officer	Toru Sakai
Executive Officer (New)	Shinichi Mihara
Executive Officer (New)	Kiichi Uchibayashi
Executive Officer (New)	Takayoshi Honma
Executive Officer (New)	Hideo Arahata

2. Retiring Executive Officers (March 31, 2005)

Chairman of the Board and

Representative Executive Officer

Ryuichi Seguchi
(Will continue as Chairman of the Board)

Executive Vice President, Executive Officer and Director

Kyoichi Ueda (Will continue as Director)

Senior Vice President and Executive Officer

Atsushige Ishiki

Senior Vice President and Executive Officer

Munehiro Kimura
(Will assume post as Special Adviser on April 1, 2005)